

**A DECLARATORY RESOLUTION designating an
"Economic Revitalization Area" under I.C. 6-1.1-
12.1 for property commonly known as 2625 East
Pontiac Street, Fort Wayne, Indiana 46803 (Fort
Wayne Wire Die, Inc.)**

WHEREAS, Petitioner has duly filed its petition dated May 14, 1997 to have the following described property designated and declared an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;

and

WHEREAS, said project will retain 26 full-time, permanent jobs for a total current annual payroll of \$800,885, with the average current, annual job salary being \$30,800; and

WHEREAS, the total estimated project cost is \$557,000; and

WHEREAS, it appears the said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 6 of this Resolution and shall terminate on December 31, 2005.

SECTION 2. That, upon adoption of the Resolution:

- (a) Said Resolution shall be filed with the Allen County Assessor;
- (b) Said Resolution shall be referred to the Committee on Finance and shall also be referred to the Department of Economic Development requesting a recommendation from said department concerning the advisability of designating the above area an "Economic Revitalization Area";
- (c) Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and substance of this resolution and setting this designation as an "Economic Revitalization Area" for public hearing;
- (d) If this Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne Redevelopment Commission and said designation as an "Economic Revitalization Area" shall not be finally approved unless said Commission adopts a Resolution approving the petition.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of personal property for new manufacturing equipment.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of new manufacturing equipment, all contained in Petitioner's Statement of Benefits, are reasonable and are benefits that can be reasonably expected to result from the proposed described installation of new manufacturing equipment.

Read the first time in full and on motion by Crawford,
and duly adopted, read the second time by title and referred to the Committee on
Finance, (and the City Plan Commission for recommendation)
and Public Hearing to be held after due legal notice, at the Common Council Conference
Room 128, City-County Building, Fort Wayne, Indiana, on
the _____ day of _____, 19____, at _____
o'clock _____ M., E.S.T.

DATED: 5-27-97

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Crawford,
and duly adopted, placed on its passage. PASSED
by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>8</u>			<u>1</u>
BENDER	<u>✓</u>			
CRAWFORD	<u>✓</u>			
EDMONDS	<u>✓</u>			
HALL	<u>✓</u>			
HAYHURST	<u>✓</u>			
HENRY	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT				<u>✓</u>

DATED: 5-27-97

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana,
as (ANNEXATION) _____ (APPROPRIATION) _____ (GENERAL) _____ (SPECIAL) _____

(ZONING) _____ ORDINANCE _____ RESOLUTION NO. R-31-97
on the 27th day of May, 19 97

Sandra E. Kennedy ATTEST: Thomas C. Henry
SANDRA E. KENNEDY, CITY CLERK PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the
28th day of May, 19 97
at the hour of 1:30 o'clock P., M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 3rd day
of June, 19 97, at the hour of 3:40
o'clock P. M., E.S.T.

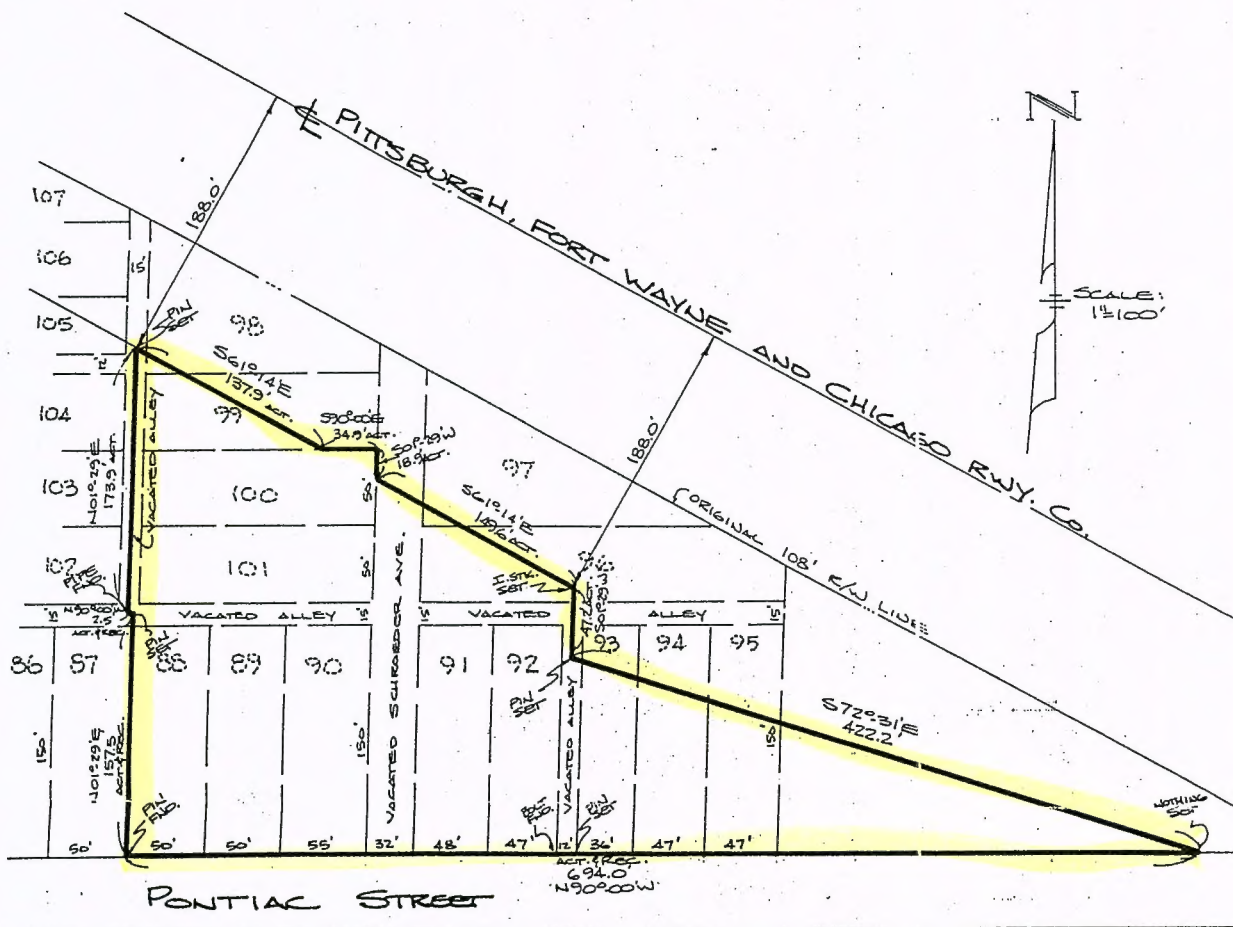
PAUL HELMKE
PAUL HELMKE, MAYOR

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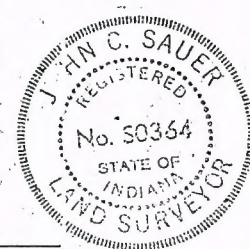
ASSOCIATES, INC.
345 WEST WAYNE STREET
SUITE 202
FORT WAYNE, INDIANA 46802
PHONES: 219/424-3232
219/426-0003

This document is a record of a resurvey of land and real estate prepared in conformity with established rules of surveying and made in accordance with the records or plat on file in the Recorder's office of ALLEN County, State of Indiana. The land described exists in full dimensions as shown hereon in feet. It is free from encroachments by adjoining land owners unless specifically stated below. Corners were perpetuated as indicated.

PROPERTY CORNERS LOCATED FOR FENCE, PURPOSES.
BUILDINGS NOT SHOWN.



I hereby certify on the 6TH day of DECEMBER, 1988 that the above survey is correct.
 Surveyed for: FORT WAYNE WIRE DIE, INC.
 Survey No.: PQ-178



J. C. Sam

***** REAL PROPERTY MASTER

KEY NUMBER 93-2002-0088

APPASL NO 2933701

OWNER NAME/ADDRESS

FORT WAYNE WIRE DIE

PROPERTY ADDRESS

HOUSE #: 02625

DIRECTION: E

STR/ROAD: PONTIAC ST

ZIP CODE: 46803

DEED: REF#:

TRNDAT: 000000

ACTIVITY DATES: 062185 061785

R LAND

HOMESTEAD YR =

2424 AMERICAN WAY

FORT WAYNE IN 46809-3005

LEGAL DESC

NR LAND 14,300

LOTS 88 TO 92 INCL &

TL LAND 14,300

ACRES .00

SW FRL 96 TO 99 & LOTS

R IMPV

USE INDUSTRIAL

100 & 101 & VAC STS & ALLEYS

NR IMPV 67,470

ABBOTTS OUT LOTS

TL IMPV 67,470

DRAIN INFORMATION

NUMBER	ACRES	AMOUNT	OLD LAND	14,300	OLD IMPR	63,800
01						
02						
03						
04						
05						
06						
07						
08						

01

02

03

04

05

06

07

08

XMPT

CTL#

BK#

PG1 PG2

000000000 00000 00000 000 000

000000000

000000000 RECONSTRUCTION INFO

000000000 .00

.00

EQUIPMENT TYPE	AMOUNT
CNC GRINDER (COBRA)	\$ 60,000
HORIZONTAL BAND SAW	\$ 12,000
CNC GRINDER (COBRA)	\$ 60,000
TOTAL 1997	\$ 132,000
AUTOMATIC CYL. GRINDER	\$ 80,000
WIRE EDM	\$ 130,000
TOTAL 1998	\$ 210,000
CNC TURNING CENTER	\$ 125,000
CNC GRINDER	\$ 90,000
TOTAL 1999	\$ 215,000
TOTAL THREE YEAR	\$ 557,000



STATEMENT OF BENEFITS

State Form 27167 (R5 / 11-95)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989

CITY OF FT WAYNE

FORM
SB - 1

MAY 14 1997

DEPT. OF ECON DEVL

INSTRUCTIONS:

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment, or BEFORE the redevelopment or rehabilitation of real property which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitative or prior to installation of the new manufacturing equipment, BEFORE a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer	Ft. Wayne Wire Die Inc
Address of taxpayer (street and number, city, state and ZIP code)	2424 American Way Ft. Wayne In. 46809
Name of contact person	Charles Miserendino
Telephone number	219-747-1681

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT			
Name of designating body	FORT WAYNE COMMON COUNCIL		Resolution number
Location of property	County	Taxing district	
2625 E. Pontiac St. Ft Wayne	Allen		
Description of real property improvements and / or new manufacturing equipment (use additional sheets if necessary)	ESTIMATED		
See Attached Sheet	Real Estate	Start Date	Completion Date
	New Mfg Equipment	Jul 97	1999

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number	Salaries	Number retained	Salaries	Number additional	Salaries
26	\$ 800,885	26	\$ 800,885	—	—

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT				
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	Real Estate Improvements		Machinery	
	Cost	Assessed Value	Cost	Assessed Value
Current values			1,437,847	284,378
Plus estimated values of proposed project			557,000	55,700
Less values of any property being replaced			(206,771)	(20,677)
Net estimated values upon completion of project			1788,076	319,401

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER	
Estimated solid waste converted (pounds)	Estimated hazardous waste converted (pounds)
Other benefits:	

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative	Title	Date signed (month, day, year)
[Signature]	Pres.	5-13-97

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is 12-31-2005.

B. The type of deduction that is allowed in the designated area is limited to:

1. Redevelopment or rehabilitation of real estate improvements;
2. Installation of new manufacturing equipment;
3. Residentially distressed areas

☐ Yes ☒ No
☒ Yes ☐ No
☐ Yes ☐ No

C. The amount of deduction applicable for new manufacturing equipment is limited to \$ 836,700 cost with an assessed value of \$ 278,900.

D. The amount of deduction applicable to redevelopment or rehabilitation is limited to \$ _____ cost with an assessed value of \$ _____.

E. Other limitations or conditions (specify) Subject to taxpayer's non-delinquent status on any and all property tax due to taxing jurisdictions within Allen County, Indiana.

F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for:
☒ 5 years ☐ 10 years The deduction period will be five (5) years unless the designating body has by resolution specified the ten (10) year period.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member) Council President Telephone number _____ Date signed (month, day, year) _____

Attested by:

Thomas P. Kennedy
Sandra E. Kennedy
City Clerk

Designated body

Common Council

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5 Namely: (see tables below)

NEW MANUFACTURING EQUIPMENT

For Deductions Allowed Over A Period Of:

Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT

For Deductions Allowed Over A Period Of:

Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%

MAY 14 1997



FOR STAFF USE ONLY:

 Declaratory Passed _____ 19____
 Confirmatory Passed _____
 FT Jobs Currently _____
 PT Jobs Currently _____
 \$ _____ Avg. Annual Salary Current

DEPT. OF ECON DEVL.

 _____ FT Jobs Created
 _____ PT Jobs Created
 \$ _____ Avg. Annual Salary of all New Jobs
 _____ FT Jobs Retained
 _____ PT Jobs Retained
 \$ _____ Avg. Annual Salary of all Retained Jobs

ECONOMIC REVITALIZATION AREA APPLICATION CITY OF FORT WAYNE, INDIANA

APPLICATION IS FOR:

Real estate key no. _____

(Check appropriate box(es) below)

☐ Real Estate Improvements

Total cost of improvements: _____

☒ Personal Property (New Manufacturing Equipment)Total cost of improvements: \$ 557,000TOTAL OF ABOVE IMPROVEMENTS \$ 557,000

GENERAL INFORMATION

Taxpayer's name: Fort Wayne Wire Die Inc. Telephone: 747-1681Address listed on tax bill: 2424 American Way Ft. Wayne In. 46809

Name of business to be designated, if applicable: _____

Address of property to be designated: 2625 E. Pontiac St.Contact person if other than above, Name: Charles Miserendino Telephone: 747-1681Address: 2424 American Way☒ Yes ☐ No Is the property for which you are requesting ERA designation totally within the corporate limits of the City of Fort Wayne?☐ Yes ☒ No Do you plan to request state or local assistance to finance public improvements?☐ Yes ☒ No Will the proposed project have any adverse environmental impact?Describe: N/ADescribe the product or service to be produced or offered at the project site: Manufacturing of cold forming dies, carbide wear parts and plastic extrusion tooling

In order to be considered an Economic Revitalization Area (ERA), the area must be within the corporate limits of the City of Fort Wayne and must have become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property. It also includes any area where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues.

How does the property for which you are requesting designation meet the above definition of an ERA?

Fort Wayne Wire Die owns property in the enterprise zone. The company intends to maintain the facility by reinvesting in technologically new equipment and replace obsolete machinery with the desire of increasing the utility of the plant which in turn could increase employment.

REAL ESTATE ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

Describe any structure(s) that is/are currently on the property: _____

Describe the condition of the structure(s) listed above: _____

Describe improvements to be made to property to be designated: _____

Projected construction start (month/year): _____

Projected construction completion (month/year): _____

Current land assessment: \$ _____ Current improvements assessment: \$ _____

Current real estate assessment: \$ _____ Current property tax bill on site to be designated: \$ _____

What is the anticipated first year tax savings attributable to this designation? \$ _____

How will you use these tax savings? _____

PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if you are requesting a deduction from the assessed value of new manufacturing equipment.

List below the manufacturing equipment for which you are seeking an ERA designation. This equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining, or finishing of other tangible personal property at the site to be designated: See Attached Schedule

☐ Yes ☒ No Has the above equipment for which you are seeking a designation, ever before been used for any purpose in Indiana?

Equipment purchase date: 1997-1999 Equipment installation date: July 1997-1999

Current personal property tax assessment: \$ 178,430 Annual personal property tax bill: \$ 11,494

What is the anticipated first year tax savings attributable to this designation? \$ 1,300

How will you use these tax savings?

Savings will assist the company to reinvest in the E. Pontiac St. plant.

PUBLIC BENEFIT INFORMATION

EMPLOYMENT INFORMATION FOR FACILITY TO BE DESIGNATED

ESTIMATE OF EMPLOYEES AND SALARIES AS A RESULT OF PROPOSED FORT WAYNE FACILITY TO RECEIVE E.R.A. DESIGNATION

	NO. OF EMPLOYEES ¹	TOTAL ANNUAL PAYROLL ²	AVERAGE ANNUAL SALARY ³
CURRENT NUMBER FULL-TIME	26	\$ 800,885	\$ 30,800
CURRENT NUMBER PART-TIME			
NUMBER RETAINED FULL-TIME	26	\$ 800,885	\$ 30,800
NUMBER RETAINED PART-TIME			
NUMBER ADDITIONAL FULL-TIME			
NUMBER ADDITIONAL PART-TIME			

Check the boxes below if the jobs to be created will provide the listed benefits:

☐ Pension Plan

☐ Major Medical Plan

☐ Disability Insurance

☐ Tuition Reimbursement

☐ Life Insurance

☐ Dental Insurance

List any benefits not mentioned above: _____

When will you reach the levels of employment shown above? (Year and month) _____

Types of jobs to be created as a result of this project? _____

¹Sum of full- and part-time must match the figures given in Section 3 of "Statement of Benefits" Form SB-1 under "Current number," "Number retained," and "Number additional."

²It is to include your total annual payroll.

³Total annual payroll divided by the total number of employees at site to be designated both full- and part-time).

REQUIRED ATTACHMENTS


The following must be attached to the application.

1. Full legal description of property and a plat map identifying the property boundaries. (Property tax bill legal descriptions are not sufficient.) Should be marked as Exhibit A
2. Check for application fee made payable to the City of Fort Wayne

ERA filing fee	\$1,000
ERA filing fee in an EDTA	\$ 100
Amendment to extend designation	\$ 300
Other amendments	\$ 500
3. Owner's Certificate (if applicant is not the owner of property to be designated).
Should be marked as Exhibit B if applicable.

I, as the legal taxpayer and/or owner, hereby certify that all information and representations made on this application and its attached exhibits are true and complete and that neither an Improvement Location Permit nor a Structural Permit have been issued for construction of improvements, nor has any manufacturing equipment which is a part of this application been purchased and installed as of the date of filing of this application. I also certify that the taxpayer is not delinquent on any and all property tax due to taxing jurisdictions within Allen County, Indiana. I understand that any incorrect information on this application may result in a rescission of any tax abatements which I may receive.

I understand that I must file a correctly completed CF-1 (Compliance With Statement of Benefits Form) with BOTH the City of Fort Wayne Department of Economic Development, AND the County Auditor in each year in which I receive a deduction. Failure to file the CF-1 with either agency may result in a rescission of any tax abatement occurring as a result of this application.



Signature of Taxpayer/Owner

5-13-97

Date

DWIGHT BIEBERICH - Pres.

Typed Name and Title of Applicant

**A CONFIRMING RESOLUTION designating an
"Economic Revitalization Area" under I.C. 6-1.1-
12.1 for property commonly known as 2625 East
Pontiac Street, Fort Wayne, Indiana 46803 (Fort
Wayne Wire Die, Inc.)**

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will retain 26 full-time, permanent jobs for a current annual payroll of \$800,885, with the average current annual job salary being \$30,800; and

WHEREAS, the total estimated project cost is \$557,000; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution; and

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
CITY OF FORT WAYNE, INDIANA:**

SECTION 1. That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and shall terminate on December 31, 2005.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of personal property for new manufacturing equipment.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of the new manufacturing equipment, all contained in Petitioner's Statement of Benefits are reasonable and are benefits that can be reasonably expected to result from the proposed described installation of the new manufacturing equipment.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$9.2453/\$100.
- (b) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$9.2453/\$100 (the change would be negligible).
- (c) If the proposed new manufacturing equipment is installed, and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$9.2453/\$100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the new manufacturing equipment shall be for a period of five years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 8. For new manufacturing equipment, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort Wayne's Department of Economic Development and must be included with the deduction application. For subsequent years, the performance report must be updated and submitted along with the deduction application at the time of filing.

SECTION 9. The performance report must contain the following information

- (a) The cost and description of real property improvements and/or new manufacturing equipment acquired.
- (b) The number of employees hired through the end of the preceding calendar year as a result of the deduction.
- (c) The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- (d) The total number of employees employed at the facility receiving the deduction.
- (e) The total assessed value of the real and/or personal property deductions.
- (f) The tax savings resulting from the real and/or personal property being abated.

SECTION 10. That, the taxpayer is non-delinquent on any and all property tax due to jurisdictions within Allen County, Indiana.

SECTION 11. That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that has received a deduction under section 3 or 4.5 of said chapter may be required to repay the deduction amount as determined by the county auditor in accordance with section 12 of said chapter if the property owner ceases operations at the facility for which the deduction was granted and if the Common Council finds that the property owner obtained the deduction by intentionally providing false information concerning the property owner's plans to continue operation at the facility.

SECTION 12. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Member of Council

APPROVED AS TO FORM A LEGALITY

J. Timothy McCaulay, City Attorney

zkTazian

CERTIFICATE OF SURVEY

DESCRIPTION OF REAL ESTATE

PITTSBURGH, FORT WAYNE AND CHICAGO R.W.Y. CO.

PONTIAC STREET

VACATED ALLEY

VACATED SHERIDAN AVE.

ORIGINAL 108' E/W LINE

N 10° 29' E 173.9' DIST.

S 61° 14' E 157.9' DIST.

S 72° 31' E 422.2'

ACT. AREA 694.0 N 90° 00' W

SCALE: 1" = 100'

N

LOT 86: 150' x 50' x 150' x 50'. Area: 101° 29' E 173.9' DIST. ACT. AREA 173.9.

LOT 87: 150' x 50' x 150' x 50'. Area: 101° 29' E 173.9' DIST. ACT. AREA 173.9.

LOT 88: 150' x 50' x 150' x 50'. Area: 101° 29' E 173.9' DIST. ACT. AREA 173.9.

LOT 89: 150' x 50' x 150' x 50'. Area: 101° 29' E 173.9' DIST. ACT. AREA 173.9.

LOT 90: 150' x 50' x 150' x 50'. Area: 101° 29' E 173.9' DIST. ACT. AREA 173.9.

LOT 91: 150' x 50' x 150' x 50'. Area: 101° 29' E 173.9' DIST. ACT. AREA 173.9.

LOT 92: 150' x 50' x 150' x 50'. Area: 101° 29' E 173.9' DIST. ACT. AREA 173.9.

LOT 93: 150' x 50' x 150' x 50'. Area: 101° 29' E 173.9' DIST. ACT. AREA 173.9.

LOT 94: 150' x 50' x 150' x 50'. Area: 101° 29' E 173.9' DIST. ACT. AREA 173.9.

LOT 95: 150' x 50' x 150' x 50'. Area: 101° 29' E 173.9' DIST. ACT. AREA 173.9.

LOT 96: 150' x 50' x 150' x 50'. Area: 101° 29' E 173.9' DIST. ACT. AREA 173.9.

LOT 97: 150' x 50' x 150' x 50'. Area: 101° 29' E 173.9' DIST. ACT. AREA 173.9.

LOT 98: 150' x 50' x 150' x 50'. Area: 101° 29' E 173.9' DIST. ACT. AREA 173.9.

LOT 99: 150' x 50' x 150' x 50'. Area: 101° 29' E 173.9' DIST. ACT. AREA 173.9.

LOT 100: 150' x 50' x 150' x 50'. Area: 101° 29' E 173.9' DIST. ACT. AREA 173.9.

LOT 101: 150' x 50' x 150' x 50'. Area: 101° 29' E 173.9' DIST. ACT. AREA 173.9.

LOT 102: 150' x 50' x 150' x 50'. Area: 101° 29' E 173.9' DIST. ACT. AREA 173.9.

LOT 103: 150' x 50' x 150' x 50'. Area: 101° 29' E 173.9' DIST. ACT. AREA 173.9.

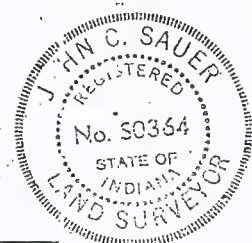
LOT 104: 150' x 50' x 150' x 50'. Area: 101° 29' E 173.9' DIST. ACT. AREA 173.9.

LOT 105: 150' x 50' x 150' x 50'. Area: 101° 29' E 173.9' DIST. ACT. AREA 173.9.

LOT 106: 150' x 50' x 150' x 50'. Area: 101° 29' E 173.9' DIST. ACT. AREA 173.9.

LOT 107: 150' x 50' x 150' x 50'. Area: 101° 29' E 173.9' DIST. ACT. AREA 173.9.

Survey No.: PQ-178



J. S. Sam

***** REAL PROPERTY MASTER

KEY NUMBER 93-2002-0088

PROPERTY ADDRESS

APPASL NO 2933701

HOUSE #: 02625

DIRECTION: E

OWNER NAME/ADDRESS

STR/ROAD: PONTIAC ST

FORT WAYNE WIRE DIE

ZIP CODE: 46803

DEED: REF#:

TRNDAT: 000000

2424 AMERICAN WAY

ACTIVITY DATES: 062185 061785

FORT WAYNE IN 46809-3005

R LAND

HOMESTEAD YR =

LEGAL DESC

NR LAND 14,300

LOTS 88 TO 92 INCL &

TL LAND 14,300

ACRES .00

SW FRL 96 TO 99 & LOTS

R IMPV

USE INDUSTRIAL

100 & 101 & VAC STS & ALLEYS

NR IMPV 67,470

ABBOTTS OUT LOTS

TL IMPV 67,470

DRAIN INFORMATION

NUMBER	ACRES	AMOUNT	OLD LAND	14,300	OLD IMPR	63,800
01						
02						
03						
04						
05						
06						
07						
08						

XMPT

CTL#

BK#

PG1 PG2

000000000 00000 00000 000 000

000000000

000000000 RECONSTRUCTION INFO

000000000 .00

.00

EQUIPMENT TYPE	AMOUNT
CNC GRINDER (COBRA)	\$ 60,000
HORIZONTAL BAND SAW	\$ 12,000
CNC GRINDER (COBRA)	\$ 60,000
TOTAL 1997	\$ 132,000
AUTOMATIC CYL. GRINDER	\$ 80,000
WIRE EDM	\$ 130,000
TOTAL 1998	\$ 210,000
 CNC TURNING CENTER	 \$ 125,000
CNC GRINDER	\$ 90,000
TOTAL 1999	\$ 215,000
 TOTAL THREE YEAR	 \$ 557,000

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE: Declaratory Resolution

DEPARTMENT REQUESTING ORDINANCE: Department of Economic Development

SYNOPSIS OF ORDINANCE: Fort Wayne Wire Die, Inc. is requesting the designation of an Economic Revitalization Area for personal property improvements in the amount of \$557,000. In order to expand, Fort Wayne Wire Die, Inc. will purchase new manufacturing equipment to replace the existing, obsolete equipment.

EFFECT OF PASSAGE: The effect of passage is assistance to an existing company in the Urban Enterprise Zone.

EFFECT OF NON-PASSAGE: The effect of non-passage is the potential loss of existing jobs in the Urban Enterprise Zone.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): No expenditures of public funds required.

ASSIGNED TO COMMITTEE (PRESIDENT): John Crawford



MEMORANDUM

TO: City Council
FROM: Staci Walter, Economic Development Specialist
DATE: May 21, 1997
RE: Fort Wayne Wire Die's request for an ERA designation on personal property

BACKGROUND

PROJECT ADDRESS: 2625 East Pontiac St. **PROJECT LOCATED WITHIN:** Urban Enterprise Zone
PROJECT COST: \$ 557,000 **COUNCILMANIC DISTRICT:** 1

COMPANY PRODUCT OR SERVICE: Manufacture cold forming dies, carbide wear parts, and plastic extrusion tooling.
PROJECT DESCRIPTION: Fort Wayne Wire Die will be adding new manufacturing equipment.

CREATED

RETAINED

JOBS CREATED (FULL-TIME):	0	JOBS RETAINED (FULL-TIME):	26
JOBS CREATED (PART-TIME):	0	JOBS RETAINED (PART-TIME):	0
TOTAL NEW PAYROLL:	\$0	TOTAL RETAINED PAYROLL:	\$ 800,885
AVERAGE SALARY (NEW):	\$0	AVERAGE SALARY (RETAINED):	\$ 30,800

COMMUNITY BENEFIT REVIEW

Yes ☐ No ☐ N/A ☒

Project will encourage vacant or under-utilized land appropriate for commercial or industrial use?

Explain:

Yes ☒ No ☐ N/A ☐

Real estate to be designated is consistent with land use policies of the City of Fort Wayne?

Explain:

Yes ☐ No ☐ N/A ☒

Project encourages the improvement or replacement of a deteriorated or obsolete structure?

Explain:

Yes ☒ No ☐ N/A ☐

Project encourages the improvement or replacement of obsolete manufacturing equipment?

Explain: Fort Wayne Wire Die will be investing in new manufacturing equipment to replace obsolete machinery.

Yes ☐ No ☐ N/A ☒

Project will result in significant conversion of solid waste or hazardous waste into energy or other useful products?

Explain:

Yes ☐ No ☐ N/A ☒

Project encourages preservation of an historically or architecturally significant structure?

Explain:

Yes ☒ No ☐ N/A ☐

ERA designation induces employment opportunities for Fort Wayne area residents?

Explain:

Yes ☐ No ☐ N/A ☒

Mean average wage of all full-time jobs to be created is at least 150% of current Federal minimum wage.

Explain:

Yes ☒ No ☐ N/A ☐

Mean average wage of all full-time jobs to be retained is at least 150% of current Federal minimum wage.

Explain: The mean average wage rate of full-time jobs retained is 312% of the current Federal minimum wage rate.

Yes ☒ No ☐ N/A ☐

Taxpayer is NOT delinquent on any or all property tax due to any taxing jurisdiction within Allen County.

Explain:

POLICY

Per the policy of the City of Fort Wayne, the following guidelines apply to this project:

1. The period of deduction for personal property is five years.

COMMENTS

The effect of passage is assistance to an existing company in the Urban Enterprise Zone. The effect of non passage is the potential loss of existing jobs in the Urban Enterprise Zone.

Signed:


 Economic Development Specialist

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE: Confirming Resolution

DEPARTMENT REQUESTING ORDINANCE: Department of Economic Development

SYNOPSIS OF ORDINANCE: This is to confirm the designation of an Economic Revitalization Area for Fort Wayne Wire Die, Inc. for personal property improvements in the amount of \$557,000. In order to expand, Fort Wayne Wire Die, Inc. will purchase new manufacturing equipment to replace the existing, obsolete equipment.

EFFECT OF PASSAGE: The effect of passage is assistance to a company in the Urban Enterprise Zone.

EFFECT OF NON-PASSAGE: The effect of non-passage is the potential loss of jobs in the Urban Enterprise Zone.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): No expenditures of public funds required.

ASSIGNED TO COMMITTEE (PRESIDENT): John Crawford

BILL NO. R-97-05-27

REPORT OF THE COMMITTEE ON FINANCE

JOHN N. CRAWFORD - DONALD J. SCHMIDT - CO-CHAIR
ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE ON FINANCE TO WHOM
WAS REFERRED AN (~~ORDINANCE~~) (RESOLUTION) Fort Wayne Wire
Die, Inc. Revitalization Area

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION)

<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>	<u>NO REC</u>
<i>all Council members</i>			

DATED: 5-27-97

Sandra E. Kennedy
City Clerk